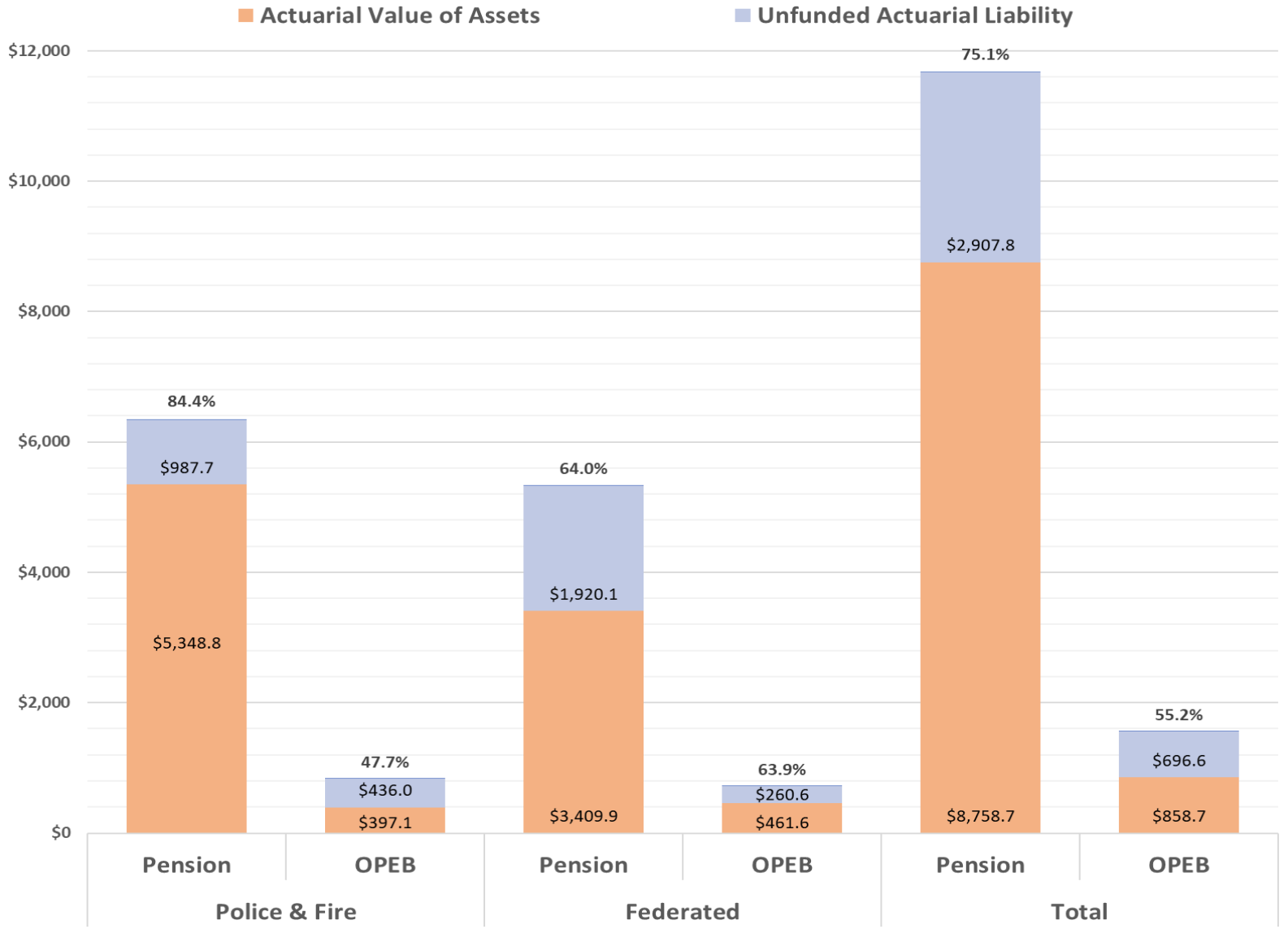


# Actuarial Valuations as of June 30, 2025 Presentation to City Council

Federated City Employees' Retirement System  
Police & Fire Department Retirement Plan

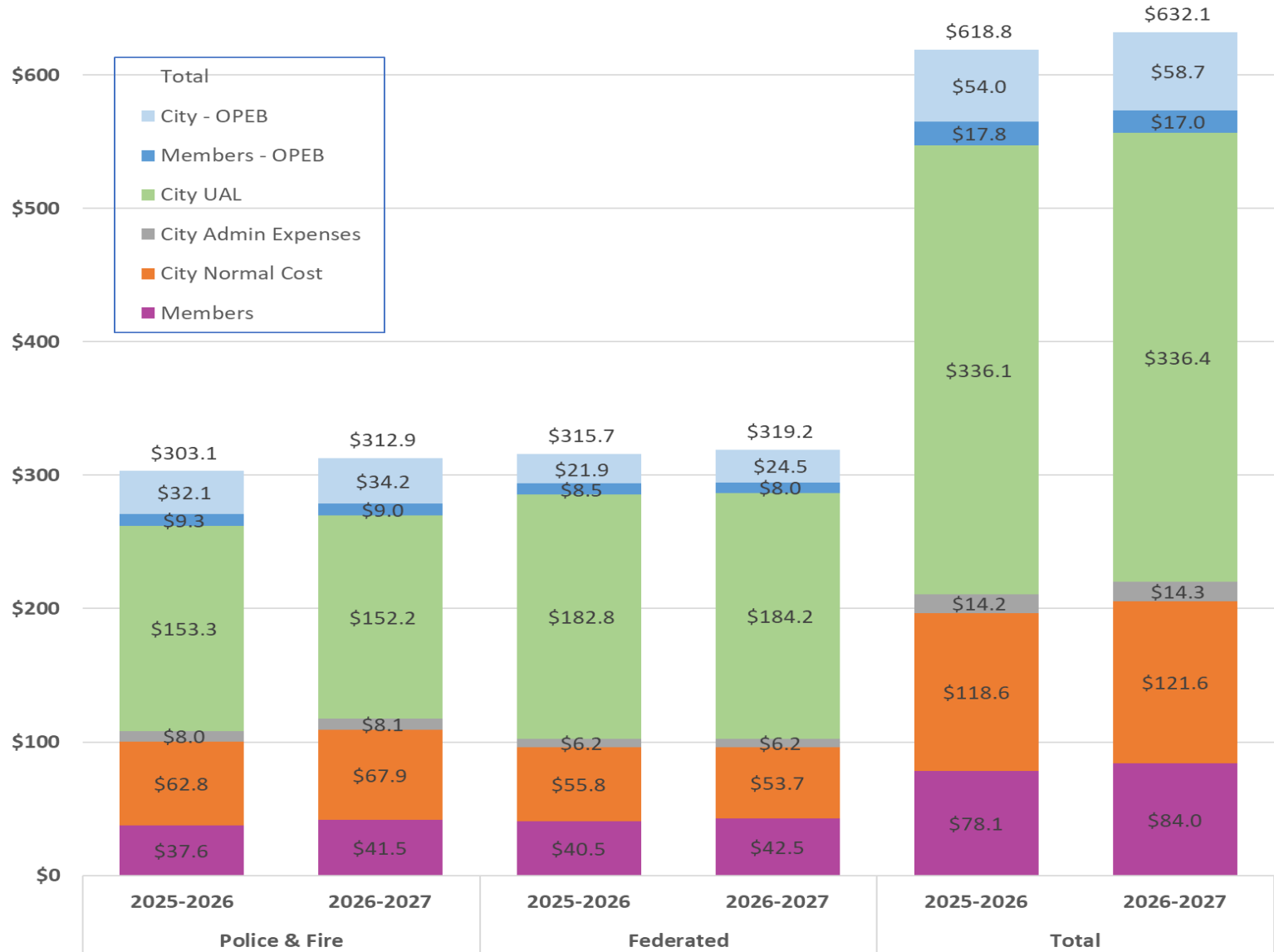
April 21, 2026  
Presented by: John Flynn

## Funded Status as of June 30, 2025 (amounts in millions)



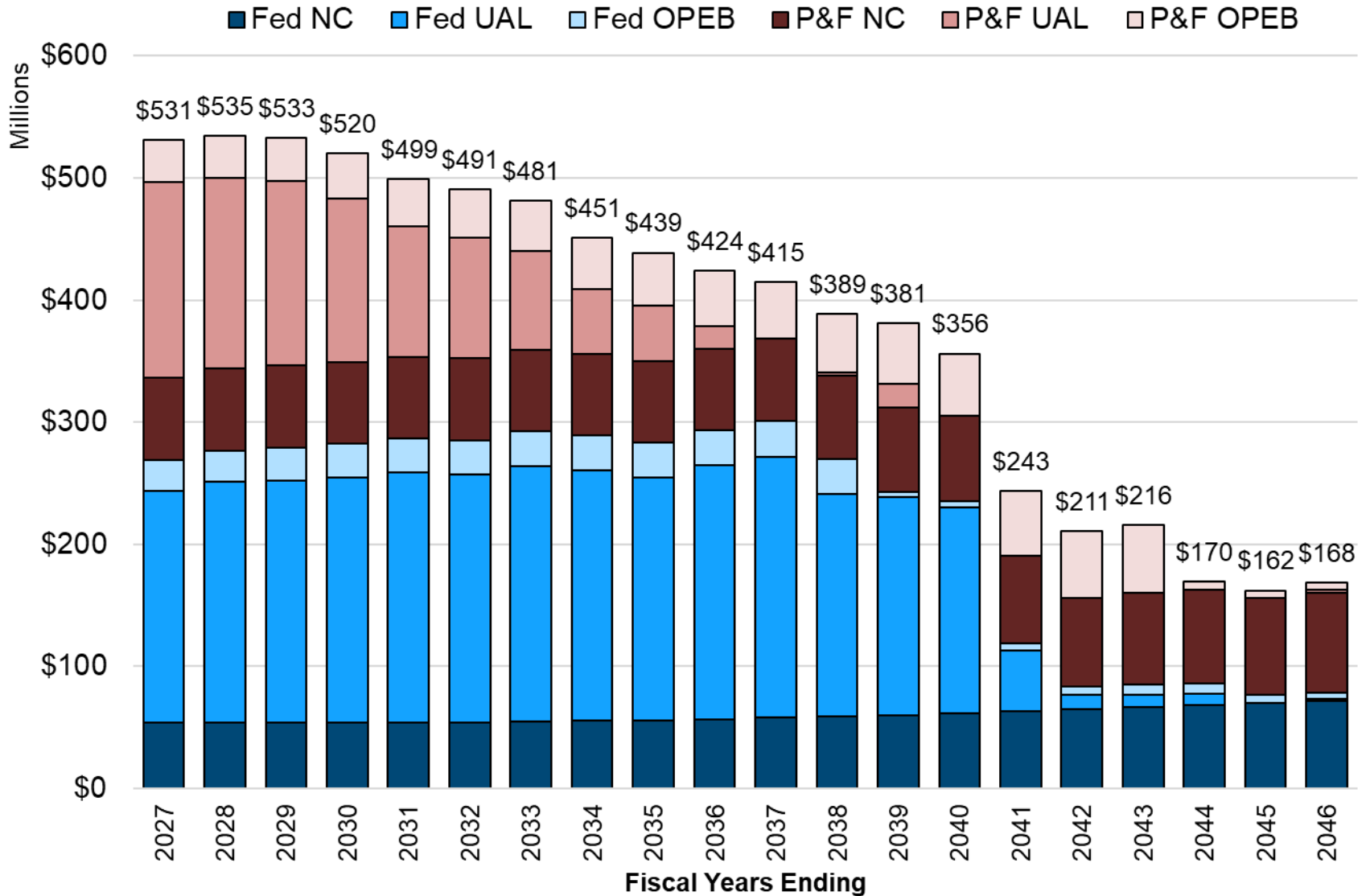
OPEB unfunded liability and funded percentage is for the explicit subsidy only

## Annual Contributions - Amounts Throughout the Fiscal Year (in millions)



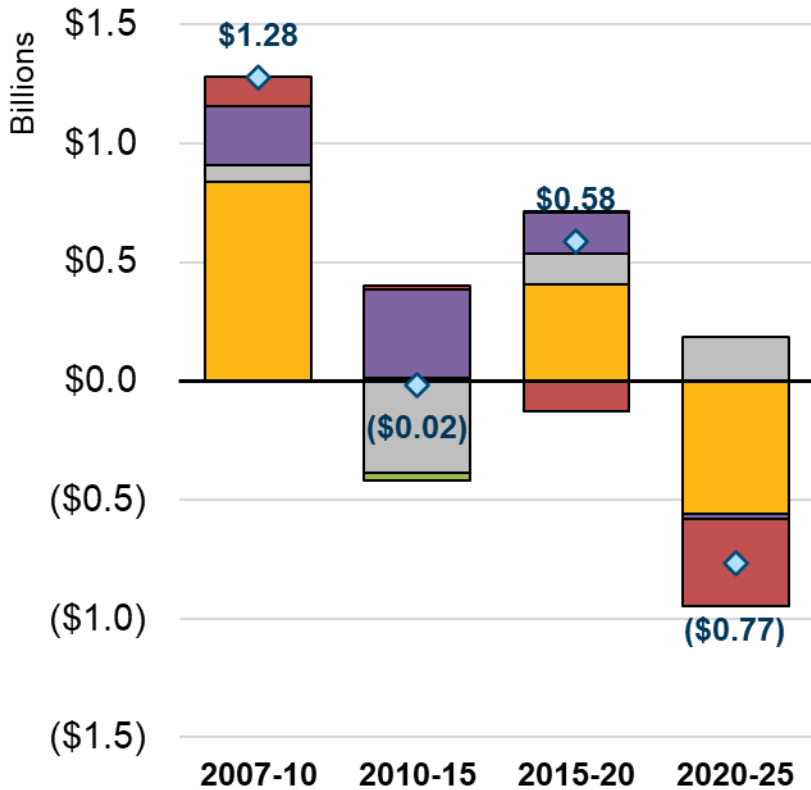
OPEB amounts are contributions to the Trust for the explicit subsidy only and assume the City contributes the actuarially determined amount

# Projected Annual City Contributions

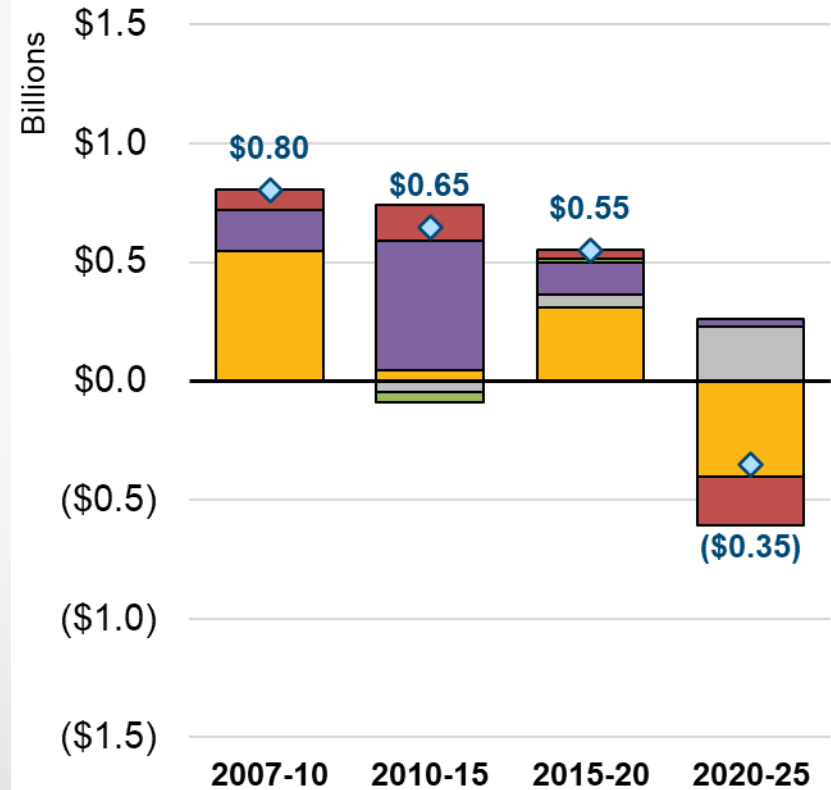


# Change in Pension UAL by Source

## Police and Fire



## Federated



Investments

Plan Changes

Liabilities

Contributions

Assumptions

Net UAL Change