

SUCCESSOR AGENCY
RESOLUTION NO. _____

**A RESOLUTION OF THE SUCCESSOR AGENCY TO THE
REDEVELOPMENT AGENCY OF THE CITY OF SAN JOSE
APPROVING THE ADMINISTRATIVE BUDGET FOR JULY
1, 2026, THROUGH JUNE 30, 2027**

WHEREAS, Redevelopment Dissolution Law requires that the Successor Agency to the Redevelopment Agency of the City of San José (“Successor Agency”) prepare an administrative budget for Countywide Oversight Board (“County Board”) approval, which includes Successor Agency personnel costs and City of San José (“City”) support services; and

WHEREAS, the Successor Agency’s proposed Administrative Budget for the period of July 1, 2026, through June 30, 2027, reflects estimated expenditures of \$161,883, a 16.0% decrease from the approved Administrative Budget for FY 2025-26; and

WHEREAS, this decrease in expenditures is the result of an decrease in personnel costs and staffing levels to support the work of the Successor Agency; and

WHEREAS, the source of funding for the Administrative Budget will be the Redevelopment Property Tax Trust Fund (“RPTTF”), formerly tax increment dollars. The administrative activities performed by City staff on behalf of the Successor Agency will be reimbursed from RPTTF funds;

NOW, THEREFORE, BE IT RESOLVED BY THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF SAN JOSE that:

The Administrative Budget of the Successor Agency for the period July 1, 2026 through June 30, 2027, attached hereto, which sets forth Successor Agency operating costs and City support services, is hereby approved.

ADOPTED this _____ day of _____, 2026, by the following vote:

AYES:

NOES:

ABSENT:

DISQUALIFIED:

MATT MAHAN
Chairperson

ATTEST:

TONI J. TABER, MMC
Secretary

ATTACHMENT A ADMINISTRATIVE BUDGET 2026-2027

Successor Agency Administrative Budget
ROPS 26-27
July 2026-June 2027

ATTACHMENT A-1

PAYEE	DESCRIPTION OF WORK	APPROVED BUDGET FY25-26 TOTAL	BUDGET 26-27A	BUDGET 26-27B	BUDGET 26-27	CHANGE
City of San Jose	Personnel costs for operations (refer to Attachment #2)	120,800	36,192	36,192	72,384	(48,416)
Ross Financial	Municipal Advisory Services	0	15,000	0	15,000	15,000
Macias, Gini & O'Connell LLP	Financial Audit Services - Annual Audit	69,417	71,499	0	71,499	2,082
JPMorgan Chase	General banking service fees	3,000	1,500	1,500	3,000	0
		193,217	124,191	37,692	161,883	(31,334)

Change % -16%

Successor Agency Personnel Costs – Administrative Budget
ROPS 26-27
July 2026-June 2027

ATTACHMENT A-2

PCN	Employee Name	Personnel by Position	ROPS 25-26 Budget	FY2024-25 Actual	ROPS 26-27 Budget @108% of FY24-25	ROPS 26-27A	ROPS 26-27B
<u>Attorney's Office</u>							
P_00009174	Kevin Fisher	Assistant City Attorney	\$ 11,181	\$ 4,978	\$ 5,377	\$ 2,689	\$ 2,689
P_00000270	Sarah Jane Tapia	Legal Admin Assistant	907	21	-	-	-
P_00000279	Amparo Sandoval	Executive Assistant	-	-	250	125	125
			12,088	4,999	5,627	2,814	2,814
<u>City Manager's Office - Budget Office</u>							
P_00007205	Christopher Petak	Senior Executive Analyst	1,456	569	615	308	308
			1,456	569	615	308	308
<u>Finance Department</u>							
P_00000184	Yolanda Ayala	Accounting Technician	886	85	92	46	46
P_00000213	Maria Guerrero	Accounting Technician	984	119	129	65	65
P_00000167	Jalme Fonseca	Accountant II	996	190	206	103	103
P_00021959	Molly Kuhlmann-Haley	Analyst II	-	363	392	196	196
P_00022740	Joshua Goshay	Analyst II	1,591	561	606	303	303
P_00016679	Tanner Warner	Debt Administrator	2,994	4,693	5,069	2,535	2,535
P_00021585	Qianyu Sun	Deputy Director, Debt and Treasury	1,933	2,853	3,082	1,541	1,541
P_00018148	Victor (Yick Kwan) Lo	Deputy Director, Accounting	1,995	-	443	222	222
P_00000146	Maria Oberg	Director/SARA Chief Financial Officer	2,373	-	-	-	-
P_00008147	Kevin Freimark	Financial Analyst	24,040	11,071	11,957	5,979	5,979
P_00017221	Vicky Szeto	Principal Accountant	14,708	4,280	4,623	2,312	2,312
P_00014854	Brianna Mora Mendoza	Senior Account Clerk	735	-	-	-	-
P_00017349	Ruiwen Su	Senior Accountant	49,129	35,129	37,940	18,970	18,970
P_00000200	Alex Rojas	Senior Investigator Collector	1,157	-	371	186	186
P_00013195	Deepak Sharma	Financial Analyst	-	348	376	188	188
P_00000175	My Quach	Accounting Technician	-	-	-	-	-
P_00007386	Weekwan Jang	Accounting Technician	-	223	241	121	121
P_00000156	Minyi Huang	Accountant II	-	159	172	86	86
P_00017829	Cal Haynes	Analyst I	-	-	-	-	-
P_00020763	Eric Warnars	Program Manager	-	-	-	-	-
P_00008028	Theresa Monzon	Senior Account Clerk	-	-	-	-	-
P_00017223	Margarita Barrios	Senior Office Specialist	701	356	385	193	193
P_00019257	Rebecca Todd	Staff Specialist	793	-	-	-	-
P_00019874	Kel Motonishi-Romero	Supervising Accountant	2,242	52	58	29	29
			107,257	60,480	66,142	33,071	33,071
Total Wages			\$ 120,800	\$ 66,048	\$ 72,384	\$ 36,192	\$ 36,192

% change in salaries from 25-26 Budget
Cost change from 25-26 Budget

-40%
(\$48,416)