



# Memorandum

**TO:** HONORABLE MAYOR  
AND CITY COUNCIL

**FROM:** COUNCILMEMBER CASEY

**SUBJECT:** See Below

**DATE:** February 23, 2026

Approved

Date:

02/23/2026

**SUBJECT: Lower Income Voucher and Equity Program**

## **RECOMMENDATION**

1. Approve staff recommendations.
2. Specify 50 units under the master-lease agreement for exclusive use by San José Police Department (SJPD) personnel, to be administered in coordination with the Housing Department and SJPD for recruitment and retention purposes.

## **BACKGROUND**

The Lower Income Voucher and Equity Program represents a critical step in addressing San José's affordable housing challenges by master-leasing approximately 197 units at the corner of Reed Street and Market Street. This initiative will provide much-needed housing options for lower- and moderate-income households, leveraging Real Property Transfer Tax Funds and Low and Moderate Income Housing Asset Funds.

## **ANALYSIS**

High housing costs in San José have long been a significant deterrent to recruiting and retaining essential public safety personnel, including police officers. With ongoing vacancies in the San José Police Department, providing targeted affordable housing is a practical strategy to attract qualified candidates and support current staff. Specifying 50 units for SJPD will offer stable, below-market-rate housing, directly helping to fill these vacancies and enhance our community's public safety infrastructure. This specification aligns with the program's goals while ensuring equitable access for key city employees.