

Legislation Text

File #: 23-409, **Version:** 1

Master Pre-lease with PMI Partners LLC for the Pacific Motor Inn Located at 455 South Second Street.

Adopt a resolution authorizing the Director of Housing to execute a master pre-lease, with an option to purchase, apartments built by PMI Partners LLC (a joint venture of PATH Ventures, a California nonprofit public benefit corporation, and Westbank, a private developer) located at 455 South Second Street in the circumstance that an affordable housing development is unable to secure financing.

CEQA: Exempt from CEQA Review, File No. ER21-159, Public Health and Safety Code Section 50675.1.4.
Council District 3. (Housing)