

Legislation Text

File #: 22-1448, Version: 1

Power Procurement Authority for 2022 through 2027. - DEFERRED

Adopt a resolution increasing the authority granted to the Director of Community Energy or designee to negotiate and execute agreements five years and under, subject to the Energy Risk Management Policy and the appropriation of funds, for the procurement of:

- (a) Power supply products, other than Resource Adequacy products, including but not limited to renewable projects and shaped or dispatchable power products, by \$277,700,000 from \$1,187,000,000 to an amount not to exceed \$1,464,700,000 in aggregate in Calendar Years 2022 through 2027, to be paid solely from the San José Clean Energy Operating Fund and with the following annual limits: \$310,900,000 in 2022; \$276,400,000 in 2023, \$254,300,000 in 2024, \$238,600,000 in 2025, \$197,700,000 in 2026, and \$186,800,000 in 2027; and
- (b) Resource Adequacy, including but not limited to storage projects combined with dispatchable power, by \$127,900,000 from \$280,600,000 to an amount not to exceed \$408,500,000 in aggregate in Calendar Years 2023 through 2027, to be paid solely from the San José Clean Energy Operating Fund and with the following annual limits: \$76,500,000 in 2023, \$83,000,000 in 2024, \$83,000,000 in 2025, \$83,000,000 in 2026, and \$83,000,000 in 2027.

CEQA: Not a Project, File No. PP17-003, Agreements/Contracts (New or Amended) resulting in no physical changes to the environment. (Community Energy)

DEFERRED TO 10/18/2022 PER ADMINISTRATION