

Legislation Text

File #: 22-1445, Version: 1

Lease Agreement with Northern Trust Bank CA for San José Municipal Water Offices Located at 3870 Charter Park Drive.

Adopt a resolution authorizing the City Manager, or her designee, to negotiate and execute an AIR CRE Gross Lease between Northern Trust Bank CA, trustee and the City of San José, a municipal corporation, for use of the property located at 3870 Charter Park Drive for a period of four years, with a one-year City option to extend, for a total cost over five years of \$1,672,377.79.

CEQA: Categorical Exemption, File No. ER22-224, Exempt pursuant to CEQA Guidelines Section 15301 (a) for Existing Facilities. (Economic Development and Cultural Affairs)