

Legislation Text

File #: 22-1370, Version: 1

Grant Agreement with Jamboree Housing Corporation for the Rehabilitation of the Pavilion Inn Project.

(a) Adopt a resolution authorizing the Director of Housing to negotiate and execute a construction grant agreement and related documents of up to \$2,776,283 from Homeless Housing, Assistance, and Prevention Program - Round 3 (HHAP3) and Measure E Funds to Jamboree Housing Corporation (Jamboree), to finance the rehabilitation of the Pavilion Inn, located at 1280 North 4th Street, which is being acquired and converted by the Santa Clara County Housing Authority and ground leased to Jamboree to provide 39 supportive housing apartments, three mentor apartments, plus one unrestricted manager's apartment.

(b) Adopt the following Appropriation Ordinance Amendments in the Homeless Housing, Assistance, and Prevention Fund:

(1) Decrease the Ending Fund Balance by \$2,200,000; and

(2) Establish a Housing Loans and Grants appropriation to the Housing Department in the amount of \$2,200,000.

(c) Adopt the following Appropriation Ordinance Amendments in the General Fund:

(1) Decrease the Measure E - 40% Extremely Low-Income Households Reserve by \$576,283; and

(2) Establish the Measure E - Pavilion Inn Rehabilitation (40% ELI) appropriation to the Housing Department in the amount of \$576,283.

CEQA: Not a discretionary project subject to CEQA pursuant to Health & Safety Code section 50675.1.4(a); Exempt per Public Resources Code 21080(b)(1) and CEQA Guidelines Section 15369 Ministerial Project pursuant to Government Code Section 65913.4, File No. ER21-159. Council District 6. (Housing/City Manager)