

Legislation Text

File #: 22-965, **Version:** 1

**Adoption of the Annual Appropriation Ordinance and Annual Funding Sources Resolution for the Fiscal Year 2022-2023 Budget, and Resolution Establishing the Fiscal Year 2022-2023 Appropriation Limit. -
TO BE HEARD IMMEDIATELY BEFORE CONSENT**

(a) Adopt the Annual Appropriation Ordinance, including transfers and loans for Fiscal Year 2022-2023 and the Manager's Final Budget Addendum.

(b) Adopt the Annual Funding Sources Resolution for Fiscal Year 2022-2023 and the Manager's Final Budget Addendum.

(c) Adopt a resolution taking the following actions with respect to the City's 2022-2023 "Gann Limit":

(1) Elect the per capita income index as the inflation factor for 2022-2023 on a provisional basis, with the option to adjust the Limit, if necessary, once the non-residential assessment data is available from the County Assessor;

(2) Elect the County of Santa Clara population growth index as the population factor for 2022-2023; and

(3) Establish the Fiscal Year 2022-2023 Appropriation Limit at \$1,403,967,018 in compliance with Article XIII B of the State of California Constitution.

CEQA: Not a Project, File No. PP17-004, Government Funding Mechanism or Fiscal Activity with no commitment to a specific project which may result in a potentially significant physical impact on the environment. (City Manager)

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