

Legislation Text

File #: 22-945, **Version:** 1

Declaration of Surplus and Sale of a Residential Condominium Unit Located at 435 North 2nd Street.

Adopt a resolution:

- (a) Declaring the residential condominium unit located at 435 North 2nd Street, Unit 213 in San José (APN 249-73-047) surplus to the needs of the City;
- (b) Waiving the procedures required under Council Policy 7-13;
- (c) Approving the sale of the residential condominium unit to Kim Cosmas, or other qualified buyer, for no less than \$588,000;
- (d) Approving the payment of closing costs in accordance with Santa Clara County custom, and the buyer's agent fee in the amount of 2.5% of the sales price of \$588,000, or \$14,700, to eXp Realty of California, Inc., or a similar agent, in accordance with Council Policy 7-6; and
- (e) Authorizing the City Manager, or her designee, to negotiate and execute a purchase and sale agreement, a Quitclaim deed, and all other documents necessary to complete the transaction.

CEQA: Not a Project, File No. PP17-003. Agreements/Contracts (New or Amended) resulting in no physical changes to the environment. Council District 3. (Economic Development and Cultural Affairs)