

Legislation Text

File #: 22-845, Version: 1

Renewal of Downtown San José Property-Based Business Improvement District. - TO BE HEARD AFTER ITEM 9.1

- (a) Conduct a public hearing for the expansion and renewal of a Property-Based Improvement District (PBID) in Downtown San José and authorize the City Clerk to tabulate the ballots.
- (b) Adopt a resolution by the City Council, as the property owner of parcels within the proposed PBID, authorizing the execution of a ballot in favor of the expansion and renewal of the Downtown San José PBID and the imposition of an assessment in the amount of \$748,264 with annual increases of up to 5% for all parcels and up to an additional 5% on Commercial and Enterprise Government parcels over the next nine years.
- (c) Direct the City Clerk to report the results of the tabulation of ballots.
- (d) In the event that the PBID is approved by a majority of weighted assessments of property owners, adopt a resolution by the City Council:
 - (1) Approving the PBID Management Plan and Engineer's Report;
 - (2) Approving and imposing the respective assessments; and
 - (3) Directing the Director of Public Works to deliver the assessment role to the County of Santa Clara for collection with the property taxes.

CEQA: Not a Project, PP17-003, Agreements/Contracts (New or Amended) resulting in no physical changes to the environment and PP17-004, Government Funding Mechanism or Fiscal Activity with no commitment to a specific project which may result in a potentially significant physical impact on the environment. Council Districts 3 and 6. (Public Works/Transportation)

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