

Legislation Text

File #: 21-2487, Version: 1

Direct Lease Concession Loan Policy for Concessionaires at Norman Y. Mineta San José International Airport.

- (a) Adopt a resolution approving the Direct Lease Concession Loan Policy.
- (b) Adopt a resolution authorizing the City Manager or designee to negotiate and execute an amendment to the food and beverage concession agreement, to incorporate direct lease business loan terms into the agreement in accordance with the Direct Lease Concession Loan Policy, in an amount not to exceed \$3 million dollars per agreement with Elevate Gourmet Brands-SFO Group, and WSE Group, Inc.
- (c) Adopt the following 2021-2022 Appropriation Ordinance Amendments in the Airport Revenue Fund:
 - (1) Increase the Transfer to the Airport Maintenance and Operation Fund by \$6,000,000; and
 - (2) Decrease the Ending Fund Balance Airline Agreement Reserve by \$6,000,000.
- (d) Adopt the following 2021-2022 Appropriation Ordinance and Revenue Resolution Amendments in the Airport Maintenance and Operation Fund:
 - (1) Establish an appropriation to the Airport Department for the Tenant Business Loan Program in the amount of \$6,000,000; and
 - (2) Increase Transfers and Reimbursements from the Airport Revenue Fund by \$6,000,000.

CEQA: File No. PP17-003 Not a Project, Agreements/Contracts (New or Amended) resulting in no physical changes to the environment. (Airport/City Manager)

[Deferred from 11/16/2021 - Item 5.1 (21-2385)]