

## Legislation Text

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**File #:** 21-2136, **Version:** 1

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### **Measure E Real Property Transfer Tax Refund Pilot Program for Qualifying Nonprofit Real Property Transfer. - DROP**

Approve an ordinance adding a new Section 4.59.230 to Chapter 4.59 of Title 4 of the San José Municipal Code to provide a refund under certain circumstances to:

- (a) Charitable organizations that use the proceeds from the conveyance of real property subject to the real property transfer tax for a charitable community purpose, focused on education, health, housing, or human services, that targets extremely low-income persons, a majority of which are San José residents; or
- (b) Charitable organizations, or limited partnerships with a general partner charitable organization, who purchase a qualifying affordable housing site and satisfy certain other requirements.

CEQA: Not a Project, File No. PP17-004, Government Funding Mechanism or Fiscal Activity with no commitment to a specific project which may result in a potentially significant physical impact on the environment. (Housing)

**DROP**