

Legislation Text

File #: 21-2056, **Version:** 1

Approval of the Sale and Issuance of Bonds and Related Bond Documents for City of San José Financing Authority Lease Revenue Bonds, Series 2021A (Fire Department Training Center and Central Service Yard Projects). - TO BE HEARD AFTER ITEM 3.4

(a) City Council take the following actions:

(1) Conduct a Public Hearing for the approval of the issuance by the City of San José Financing Authority Lease Revenue Bonds, Series 2021A (Fire Department Training Center and Central Service Yard Projects) (the “2021A Bonds”), to finance the acquisition and construction of the public improvements of the City of San José consisting of the Fire Department Training Center and Central Service Yard Projects and consider a finding of significant public benefit accruing from such financing.

(2) Adopt a resolution approving and authorizing the execution of documents and approving related actions in connection with the issuance by the City of San José Financing Authority Lease Revenue Bonds, Series 2021A (Fire Department Training Center and Central Service Yard Projects), in the principal amount not to exceed \$30,000,000 and amending Resolution No. 80125 relating to the City of San José Financing Authority Lease Revenue Commercial Paper Notes.

(b) City of San José Financing Authority Board adopt a resolution authorizing the issuance by the City of San José Financing Authority of the 2021A Bonds in the principal amount not to exceed \$30,000,000, and approving and authorizing the execution of documents and approving related actions in connection with the issuance, and amending Resolution No. 152 relating to the City of San José Financing Authority Lease Revenue Commercial Paper Notes.

**UNDER BOTH THE DEBT MANAGEMENT POLICY AND SAN JOSE MUNICIPAL CODE
SECTION 4.34.200, APPROVAL OF THE ISSUANCE OF THE LEASE REVENUE BONDS
REQUIRES AFFIRMATIVE VOTES OF EIGHT MEMBERS (2/3) OF THE CITY COUNCIL**

CEQA: Mitigated Negative Declaration for Fire Training Station and Emergency Operations Relocation Project, File No. ER20 180 (City Council Resolution No. 79804). (Finance/Public Works)

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