Legislation Text

File #: 21-1986, **Version:** 1

Disposition and Development Agreement with BXP and Almaden Associates, LP. - DROP
Adopt a resolution authorizing the Executive Officer of the Successor Agency to the Redevelopment Agency of the City of San José, after approval by the Redevelopment Dissolution Countywide Oversight Board for Santa Clara County and subsequently by the State of California Department of Finance, to:
(a) Execute an Amended and Restated Disposition and Development Agreement ("DDA") with BXP Almaden Associates, LP for the construction of a mixed-use project consisting of office space, retail space, and a garage ("Project") for the 3.57-gross acre site located on the Northwest Corner of South Almaden Boulevard and Woz Way; and
(b) Negotiate and execute all ancillary documents and agreements referenced in or required under the DDA for the Project.
CEQA: Supplemental Environmental Impact Report to the Downtown Strategy 2040 EIR for the Almaden Office Project, File No. SP20-005 and T21-015. Council District: 3. (Economic Development and Cultural Affairs)
DROP