

Legislation Text

File #: 21-1892, **Version:** 1

Allocation of Community Benefit Payment from Google.

(a) Approve staff's recommended funding allocation of the \$3,000,000 community benefit payment from Google as follows:

- (1) Outreach to tenants and landlords on the eviction moratorium and rental relief funding in the amount of \$1,250,000;
- (2) Capacity building for nonprofit organizations in the amount of \$1,000,000;
- (3) Preservation pilot program in the amount of \$500,000; and
- (4) Land trust predevelopment work in the amount of \$250,000.

(b) Adopt the following 2021-2022 Funding Sources Resolution and Appropriation Ordinance Amendments in the General Fund:

- (1) Increase the estimate for Other Revenue by \$3,000,000; and
- (2) Establish the Google Community Benefits City-wide appropriation to the Office of Economic Development and Cultural Affairs in the amount of \$3,000,000.

CEQA: Downtown West Mixed-Use Plan Environmental Impact Report, GP19-009, PDC19-039, PD19-029 (State Clearinghouse # 2019080493, City Council Resolution No 80018). (Economic Development and Cultural Affairs/Housing/City Manager)