

Legislation Text

File #: 21-1552, **Version:** 1

Amendment to the Lease for the Police Vehicle and Evidence Warehouse.

Adopt a resolution authorizing the City Manager, or his designee, to negotiate and execute a Third Amendment to the lease dated May 12, 2003 between Sun Garden Center 3, LLC, as Landlord, and the City of San José, as Tenant, extending the lease for an additional five-year period (expiring July 31, 2026) for the continued use and operation of ±30,015 square feet of warehouse space for the Police Evidence Warehouse Unit, and an additional 18 months (expiring December 31, 2023), for a cost of \$1,127,132 for the first year, \$729,249 for the second year, and \$341,307 for each of the third, fourth, and fifth years for a total rental cost of \$2,880,302 for the initial term, with one option to extend for an additional three and a half years, for the continued use and operation of ±69,804 square feet of warehouse space for the Police Vehicle Warehouse unit, totaling ±99,819 square feet of warehouse space located at 1598 Monterey Road in San José, for an additional cost of \$238,730 for the second year, and an additional cost of \$636,612 for each of the third, fourth, and fifth years, for a total rental cost of \$5,008,988 for the full term of the lease including the option period, and all other necessary documents.

CEQA: Not a Project, File No. PP17-003, Agreements/Contracts (New or Amended) resulting in no physical changes to the environment. (Economic Development)