

Legislation Text

File #: 21-1329, **Version:** 1

Purchase and Sale Agreement for Acquisition of Property Located at 1138 Olinder Court.

Adopt a resolution authorizing the City Manager to negotiate and execute a Purchase and Sale Agreement with Roderick F. Miller and Donna R. Miller for the purchase by the City of approximately 1.1 acres (47,916 square feet) of land located at the northeast corner of Olinder Court and Felipe Avenue, identified as Assessor's Parcel Number 472-10-108, for a price of \$3,135,300, deliver a 1033 exchange letter to seller, and execute all other documents necessary to effectuate the transfer to the City.

CEQA: Not a Project, File No. PP17-003, Agreements/Contracts (New or Amended) resulting in no physical changes to the environment. Council District 7. (Economic Development/Public Works/Fire)