

Legislation Text

File #: 21-428, **Version:** 1

Amendment to the Mount Chual Antenna Site Lease Schedule. - DROP

Adopt a resolution authorizing the City Manager, or his designee, to negotiate and execute a First Amendment to the Antenna Site Lease Schedule dated August 29, 2001 between the City of San José and Pinnacle Towers LLC, a Delaware limited liability company, to extend the lease term from March 1, 2021 to February 29, 2036, for a total of 15 years, for a total cost of approximately \$540,000, with two additional five-year options to renew for a total cost of approximately \$759,000 if one option term is exercised and \$1,000,000 if both option terms are exercised, subject to the appropriation of funds.

CEQA: Not a Project, File No. PP17-003, Agreements/Contracts (New or Amended) resulting in no physical changes to the environment. (Economic Development)

[Deferred from 2/23/2021 Item 2.9 (21-310)]

DROP