

Legislation Text

File #: 21-388, **Version:** 1

Actions Related to the Purchase and Sale of Properties Located at North 13th Street and East Santa Clara Street.

(a) Adopt a resolution authorizing the City Manager to:

(1) Negotiate and execute a Purchase and Sale Agreement, and all other documents necessary to effectuate the property transfer between the City of San José and the Valley Transportation Authority (VTA), for the sale of the properties known as 575-579 East Santa Clara Street, identified as Assessor's Parcel Numbers 467-16-091 and 467-16-092, in the amount of \$2,500,000;

(2) Declare the 575-579 East Santa Clara property (APNs 467-16-091 and 467-16-092) as "exempt surplus land" to the needs of the City pursuant to Cal. Gov. Code §54221(f)(1)(D), San José Municipal Code Section 4.20.080 and in accordance with Council Policy 7-13(D)(3);

(3) Negotiate and execute a Cooperation and Reimbursement Agreement between the City of San José and the VTA to offset additional environmental remediation, mitigation, and construction costs for the City's use of the Option Property, in the amount of \$300,000; and

(4) Exercise the Option to Purchase Agreement between the City of San José and the Santa Clara County Housing Authority dated August 24, 2020, for the purchase of the property located at 601 East Santa Clara Street, identified as Assessor's Parcel Number 467-15-010, in the amount of \$2,194,200.

(b) Adopt the following 2020-2021 Appropriation Ordinance and Funding Sources Resolution amendments in the Public Safety and Infrastructure Bond Fund:

(1) Establish the Other Revenue appropriation in the amount of \$2,500,000;

(2) Establish the Revenue from Local Agencies in the amount of \$300,000; and

(3) Increase the Measure T - Fire Station 8 Relocation appropriation to the Public Works Department by \$2,800,000.

CEQA: Not a Project, File No. PP17-003, Agreements/Contracts (New or Amended) resulting in no physical changes to the environment. Council District 3. (Economic Development/Public Works/Fire/City Manager)