

City of San José



Legislation Text

File #: ROGC 21-122, Version: 1

457 Plan Resolution (Davis)

Direct staff to bring to City Council a resolution to allow current members of City Council who participate in the 457 plan in lieu of CalPERS participation to move prospectively into the City's 401(a) plan and mandate that new Councilmembers and Mayors have the option between the defined benefit CalPERS plan and the defined contribution 401(a) plan.