

Legislation Text

File #: 21-037, **Version:** 1

Conditional Summary Vacation, Declaration of Surplus, and Sale of a Portion of North Almaden Boulevard. -DROP

Adopt a resolution:

- (a) Approving the report of the Director of Public Works setting forth the facts justifying the conditional summary vacation of an approximately 1,381 square foot portion of North Almaden Boulevard located northeast of the North Almaden Boulevard and East Santa Clara Street intersection (Subject Portion);
- (b) Conditionally vacating the Subject Portion, which after the satisfaction of the condition, will be superseded by relocation;
- (c) After satisfaction of the condition, directing the City Clerk to record a certified copy of the resolution of vacation with the Office of the Recorder, County of Santa Clara;
- (d) Declaring the Subject Portion “exempt surplus land” to the needs of the City;
- (e) Authorizing the City Manager, or their designee, to negotiate and execute a Purchase and Sale Agreement with adjacent property owner Kenneth S. Tersini and the Kenneth S. Tersini Living Trust for the sale of approximately 674 square feet of conditionally vacated City-owned “excess surplus property” on a portion of Almaden Boulevard, between N. Almaden Boulevard and W. Santa Clara Street, in the amount of \$218,477 in accordance with Cal Gov. §54221(f)(1)(B) and San José Municipal Code §4.20.070(A);
- (f) Authorizing the City Manager, or their designee, to negotiate and execute a Purchase and Sale Agreement with adjacent property owner Bit Holdings Sixty-Eight, Inc. for the sale of approximately 707 square feet of conditionally vacated City-owned “excess surplus property” on a portion of Almaden Boulevard, between N. Almaden Boulevard and W. Santa Clara Street, in the amount of \$1 in accordance with to Cal Gov. §54221(f)(1)(B) and San José Municipal Code §4.20.070; and
- (g) Authorizing the City Manager, or their designee, to negotiate and execute all other documents necessary to complete the transactions.

CEQA: Determination of Consistency to the Supplemental Environmental Impact Report for the Almaden Corner Hotel Project, File No. H18-038. Council District 3. (Economic Development/Public Works)
[Deferred from 12/15/2020 - Item 8.2 (20-1643)]

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