

Legislation Text

File #: 20-732, **Version:** 1

Actions Related to the Overpayment Refund Owed Hunter Properties.

- (a) Approve a refund of construction taxes in the amount of \$2,205,000 paid under the incorrect rate by Hunter Properties (CAP OZ 34, LLC) for a project located at 1173 and 1167 Coleman Avenue and direct the Director of Finance to make payment in accordance with the instructions in the refund claim.
 - (b) Adopt the following 2019-2020 Appropriation Ordinance amendments in the Building and Structure Construction Tax Fund:
 - (1) Establish an appropriation for Developer Refunds to the Transportation Department in the amount of \$315,000; and
 - (2) Decrease the Construction Tax Refund Reserve by \$315,000.
 - (c) Adopt the following 2019-2020 Appropriation Ordinance amendments in the Construction Excise Tax Fund:
 - (1) Establish an appropriation for Developer Refunds appropriation to the Transportation Department in the amount of \$1,890,000; and
 - (2) Decrease the Construction Tax Refund Reserve by \$1,890,000.
- CEQA: Not a Project, File No. PP17-010, City Organizational and Administrative Activities resulting in no changes to the physical environment. Council District 3. (Planning, Building and Code Enforcement/City Manager)