

## Legislation Text

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**File #:** 20-723, **Version:** 1

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**Side Letter Agreements with City's Bargaining Units and Ordinance to Amend the Police and Fire Department Retirement Plan and the 1975 Federated Employees' Retirement Plan Regarding Repayment of Rehired Tier 1 Member Amortization Interest Costs.**

- (a) Adopt a resolution to approve the terms of a Side Letter Agreement between the City of San José and the San José Police Officers' Association and San José Firefighters, IAFF Local 230 related to the Rehired Tier 1 Member Amortization Interest Costs to clarify certain provisions of the Alternative Pension Reform Settlement Framework Agreement.
- (b) Adopt a resolution to approve the terms of a Side Letter Agreement between the City of San José and nine non-sworn bargaining units related to Rehired Tier 1 Member Amortization Interest Costs to clarify certain provisions of the Federated Alternative Pension Reform Settlement Framework Agreement.
- (c) Approve an ordinance amending Section 3.28.200 of Chapter 3.28 and Section 3.36.410 of Chapter 3.36 of Title 3 of the San José Municipal Code regarding Rehired Tier 1 Member Amortization Interest Costs to clarify certain provisions of the Alternative Pension Reform Settlement Framework Agreement with the City's employee bargaining units.

CEQA: Not a Project, File No. PP17-008, General Procedure and Policy Making resulting in no changes to the physical environment. (City Manager)

[Deferred from 6/23/2020 - Item 2.11 (20-679)]