

Legislation Text

File #: 20-589, **Version:** 1

Council Policy Priority #13: Cannabis Equity and State of California Equity Act Grant Funding and Related Appropriation Ordinance and Funding Source Resolution Amendments.

(a) Adopt a resolution ratifying the City Manager’s or designee’s execution of a grant agreement with the State of California Governor’s Office of Business and Economic Development to receive \$149,300 in Local Equity Grant Funding, including any extensions or amendments thereof and any subsequent grant agreement with the Governor’s Office of Business and Economic Development in relation thereto, in order to conduct a cannabis equity assessment and further program development of the City’s Cannabis Equity Program.

(b) Adopt the following 2019-2020 Funding Source Resolution and Appropriation Ordinance amendments in the General Fund:

(1) Increase the estimate for Revenue from the State of California by \$149,300; and

(2) Increase the Cannabis Equity Assistance Program appropriation to the City Manager’s Office by \$149,300.

CEQA: Not a Project, File No. PP17-003, Agreements/Contracts (New or Amended) resulting in no physical changes to the environment. (Economic Development/City Manager)