

Legislation Text

File #: 20-113, **Version:** 1

Council Policy Priority #13: Cannabis Equity and State of California Equity Act Grant Funding.

(a) Adopt a resolution authorizing the City Manager or designee to enter into a grant agreement with the State of California Bureau of Cannabis Control to receive \$560,082.30 in Local Equity Grant Funding.

(b) Adopt the following 2019-2020 Funding Source Resolution and Appropriation Ordinance amendments in the General Fund:

(1) Increase the estimate for Revenue from the State of California by \$560,083; and

(2) Establish a City-Wide expense appropriation to the City Manager's Office for Cannabis Equity Assistance Program in the amount of \$560,083.

CEQA: Not a Project, File No. PP17-003, Agreements/Contracts (New or Amended) resulting in no physical changes to the environment and File No. PP17-004, Government Funding Mechanism or Fiscal Activity with no commitment to a specific project which may result in a potentially significant physical impact on the environment. (City Manager)