

Legislation Text

File #: 19-971, **Version:** 1

Actions Related to the Lease Agreements for Office Space Occupied by the Independent Police Auditor.

(a) Approve an Amendment to the existing Lease Agreement with 152 North Third Street, LLC (Owner) for the office space located at 152 N Third Street, Suite 602, San José, CA to terminate the Agreement and provide for the landlord's reimbursement of costs (up to \$15,000) associated with moving from the current office space to the new proposed space located at 96 N Third Street.

(b) Approve a five-year lease with 96 North Third Street, LLC for the use of approximately 2,298 square feet of office space located at 96 N Third Street, Suite 150, San José, CA at a rental rate of \$96,516 for the first year of the lease, \$99,549.36 for the second year, \$102,306.96 for the third year, \$105,616.08 for the fourth year, and \$108,649.44 for the fifth year, with total rent for the five-year term in the amount of \$512,637.84.

CEQA: Not a Project, File No. PP17-003, Agreements/Contracts (New or Amended) resulting in no physical changes to the environment. Council District 3. (Economic Development)