

Legislation Text

File #: 19-559, **Version:** 1

Moderate-Income Housing Strategy Update Including A Forgivable Loan Program to Incentivize Homeowners to Build Accessory Dwelling Units.

(a) As recommended by the Community and Economic Development Committee on May 20, 2019, accept the staff report on current strategies to support the creation of housing for moderate-income and other “missing middle” residents in San José.

(b) Accept the staff report which updates information contained in the original staff memo, provides information on homebuyer downpayment programs, and addresses components of the memorandum from Mayor Liccardo and Councilmembers Carrasco, Arenas and Foley entitled “Yes, In My Back Yard (YIMBY) Affordable Housing Program” dated May 14, 2019, and approved by the Rules and Open Government Committee on May 22, 2019, for full City Council consideration.

(c) Provide direction to staff to:

(1) Include within the scope of negotiations with the Housing Trust of Silicon Valley (Housing Trust) the development of loans to facilitate construction of Accessory Dwelling Units (ADUs) which are forgivable upon rental of the ADU at affordable rents for a period of time; and

(2) Coordinate with the Parks, Recreation and Neighborhood Department regarding a potential fee waiver for ADUs.

CEQA: Not a Project, File No. PP17-009, Staff Reports, Assessments, Annual Reports, and Informational Memos that involve no approvals of any City action. (Housing)

[Community and Economic Development Committee referral 5/20/19 - Item (d)4]

[Rules and Open Government Committee referral 5/22/19 - Item G.2]