

Legislation Text

File #: 19-285, **Version:** 1

STUDY SESSION PRESENTATION: Joint Meeting of the San José City Council and Retirement Boards.

- (a) Provide status update of City Retirement costs and Budget projections, a background for general discussion on Plan Sponsor's risk tolerance.
- (b) Presentation by Retirement Plans Actuary, Cherion on Plans demographics and level of maturity compared to other Public Retirement Plans throughout CA.
- (c) Presentation on Plans current asset allocations including how the Plans data, demographics and maturity impact the asset allocation decisions, Plans performance and investment fees.

CEQA: Not a Project, File No. PP17-010, City Organizational & Administrative Activities resulting in no changes to the physical environment. (City Manager/Retirement Services)