

Legislation Text

File #: 19-214, **Version:** 1

Actions Related to the Loan Assistance Program for Federal Workers at the Norman Y. Mineta San José International Airport.

Adopt the following 2018-2019 Appropriation Ordinance amendments in the General Fund:

- (a) Increase the Budget Stabilization Reserve in the amount of \$10,500,000;
- (b) Decrease the Federal Worker Loan Assistance Program City-wide expenses appropriation to the Finance Department in the amount of \$10,000,000; and
- (c) Decrease the Federal Worker Loan Assistance Program Guaranty Reserve in the amount of \$500,000.

CEQA: Not a Project, File No. PP17-004 Government Funding Mechanism or Fiscal Activity with no commitment to a specific project which may result in a potentially significant impact on the environment. (City Manager)