

Legislation Text

File #: 18-1489, **Version:** 1

Actions Related to a Termination Agreement and Release with Integrated Device Technology.

Approve a Termination Agreement and Release between the Successor Agency to the Redevelopment Agency of the City of San José and Integrated Device Technology whereby Integrated Device Technology would be paid a lump sum payment of \$617,249.50 to terminate the agreements with the Successor Agency, thereby, saving the Successor Agency \$264,535.50 over the life of such agreements.

CEQA: Not a Project, File No. PP17-003, Agreements/Contracts (New or Amended) resulting in no physical changes to the environment. (Successor Agency)