

Legislation Text

File #: 18-1177, **Version:** 1

Actions Related to the PG&E On-Bill Financing Program Loan for LED Streetlight Conversion.

- (a) Approve an On-Bill Financing Program Loan Agreement with PG&E in the amount of \$441,000, to support the conversion of additional non-LED streetlights to LED streetlights.
- (b) Adopt a resolution to authorize the City Manager or designee to negotiate and execute an On-Bill Financing Program Loan Modification Agreement with PG&E upon verification of final project costs and energy savings, if necessary.
- (c) Adopt the following 2018-2019 Funding Source Resolution and Appropriation Ordinance amendments in the General Fund:
 - (1) Increase Other Revenue in the amount of \$441,000; and
 - (2) Increase the Non-Personal/Equipment - Department of Transportation appropriation in the amount of \$441,000.

CEQA: Not a Project, File No. PP17-003, Agreements/Contracts (New or Amended) resulting in no physical changes to the environment. (Transportation/City Manager)