

Legislation Text

File #: 18-1128, Version: 1

Actions Related to the Norman Y. Mineta San José International Airport Commercial Paper Program.

(a) Hold a TEFRA ("Tax Equity and Fiscal Responsibility Act") hearing with respect to the proposed issuance by the City of one or more issues of Series B subordinated commercial paper notes in an aggregate principal amount not to exceed \$600,000,000 pursuant to a plan of finance in order to provide proceeds to finance or refinance all or a portion of the costs of acquisition, construction, equipping, financing, reconstruction, development, and modification of airport terminal and ancillary facilities that are included in or are consistent with the Airport Master Plan for the Mineta San José International Airport.

(b) Adopt a resolution authorizing the City's designated officers to negotiate, execute and deliver the following agreements related to the City of San José, Norman Y. Mineta San José International Airport Subordinated Commercial Paper Notes, Series A-1 (Non-AMT), Series A-2 (Non-AMT/Private Activity), Series B (AMT) and Series C (Taxable):

- (1) Letter of Credit and Reimbursement Agreement with Bank of America N.A., and the associated Fee Letter;
- (2) First Amendment to the Third Amended and Restated Issuing and Paying Agent Agreement with U.S. Bank National Association; and
- (3) Fourth Amended and Restated Dealer Agreements with each of Barclays Capital Inc., and Citigroup Global Markets Inc., and authorizing the City's designated officers to take other necessary actions in connection therewith.

CEQA: Revised Eleventh Addendum to the Norman Y. Mineta San José International Airport Master Plan Update Project Environmental Impact Report, (EIR) (Resolution No. 67380), and Final Supplemental EIR, (Resolution No. 71451), and Addenda thereto, File No. PP18-070. (Finance)

TO BE HEARD IMMEDIATELY AFTER CONSENT