

Legislation Text

File #: 17-317, **Version:** 1

Agreement with SJSC Properties LLC, for Lateral Tie-Back and Crane Easement for the Property Located at 43 N. 5th Street.

City of San José Financing Authority Board adopt a resolution to authorize its Executive Director to consent to the proposed Lateral Tie-Back Agreement and Crane Easement with SJSC Properties LLC, for subterranean tie-back anchors and two cranes to operate non-live loads over the City's Parking Garage located at 43 North Fifth Street, in connection with the construction of two 28-story residential towers at North Fourth Street and East Santa Clara Street directly adjacent to the City's Parking Garage, subject to the consent of Wells Fargo Bank, National Association, as trustee for the City of San José Financing Authority Lease Revenue Refunding Bonds, Series 2013B (Civic Center Garage Project) and the City. CEQA: Addendum to the Downtown Strategy 2000 EIR, the Envision San José 2040 General Plan and the Envision San José 2040 General Plan Supplemental EIR, Planning File No. SP17-009. Council District 3. (Finance/Economic Development)