

Legislation Text

File #: 17-158, **Version:** 1

Amendment to Ground Leases for the Lease Riders on the Japantown Seniors, Donner Lofts and Ford Road Family Affordable Housing Projects.

Adopt a resolution authorizing the Director of Housing to negotiate and execute lease riders amending the ground-leases for three existing affordable housing projects (Japantown Senior Apartments at 685 North 6th Street, Ford Road Family at 215 Ford Road and Donner Lofts at 156 E. St. John Street) in favor of the California Tax Credit Allocation Committee ("TCAC") subject to satisfaction of certain conditions, and authorizing Director of Housing to execute a lender's consent to the TCAC lease rider. CEQA: Japantown Senior Apartments Environmental Impact Report (Resolution No. 74384), GP 07-03-04, PDC08-010; Addendum to the San José Downtown Strategy 2000 Final Environmental Impact Report for the Donner Lofts, C09-009/H09-004; Ford Road Family Apartments Mitigated Negative Declaration, File No. PDC09-022. Council District 3. (Housing)

RENUMBERED FROM ITEM 4.6