

Legislation Details (With Text)

File #:	22-1670	Version:	1
Type:	Joint Meeting Agenda	Status:	Agenda Ready
File created:	11/1/2022	In control:	City Council
On agenda:	11/15/2022	Final action:	
Title:	Approval of the Sale and Issuance of Bonds and Related Bond Documents for City of San José Financing Authority Wastewater Revenue Bonds, Series 2022B (Green Bonds - Climate Bond Certified). - TO BE HEARD IMMEDIATELY AFTER CONSENT		
Sponsors:			
Indexes:			
Code sections:			
Attachments:	1. Memorandum, 2. (a)(1) Resolution, 3. (a)(2) Resolution, 4. (b) Resolution, 5. Agreement - Bond Purchase, 6. Agreement - First Supplemental Indenture, 7. Agreement - First Supplemental Installment Purchase, 8. Agreement - Master Indenture, 9. Agreement - Master Installment Purchase, 10. Agreement - Preliminary Official Statement, 11. Presentation - est. 10 minutes		

Date	Ver.	Action By	Action	Result
11/15/2022	1	City Council		

Approval of the Sale and Issuance of Bonds and Related Bond Documents for City of San José Financing Authority Wastewater Revenue Bonds, Series 2022B (Green Bonds - Climate Bond Certified). - TO BE HEARD IMMEDIATELY AFTER CONSENT

(a) City Council

(1) Adopt a resolution to approve the issuance and sale of the City of San José Financing Authority Wastewater Revenue Bonds, Series 2022B (Green Bonds - Climate Bond Certified) (“2022B Bonds”) in the not-to-exceed principal amount of \$300,000,000 to refund the Authority’s outstanding Subordinate Wastewater Revenue Notes, Series A, pay the costs of issuing the 2022B Bonds, and approve in substantially final form the Official Statement, Bond Purchase Agreement, Continuing Disclosure Certificate, Installment Purchase Contract, authorize the City Manager and other authorized officers of the City, to execute and deliver these documents and any other related documents as necessary in connection with the issuance and sale of the 2022B Bonds, including a Fourth Amendment to the Credit Agreement by and among City of San José, City of San José Financing Authority and Wells Fargo Bank, National Association, and a Fourth Amended and Restated Fee Letter Agreement.

(2) Adopt a resolution to amend and restate Resolution No. 78382 providing for the allocation of Wastewater System Revenues, the pledge of Wastewater Net System Revenues and establishing covenants to secure the payment of obligations payable from Wastewater System Revenues.

(b) City of San José Financing Authority Board adopt a resolution to authorize the issuance and sale of the 2022B Bonds in the not-to-exceed principal amount of \$300,000,000 to refund the Authority’s Subordinate Wastewater Revenue Notes, Series A, pay the costs of issuing the 2022B Bonds, and approve in substantially final form the Official Statement, Bond Purchase Agreement, Indenture and Installment Purchase Contract, authorize the Executive Director and other authorized officers of the Authority, to execute and deliver these documents and any other related documents as necessary in connection with the issuance and sale of the 2022B

Bonds including a Fourth Amendment to the Credit Agreement by and among City of San José, City of San José Financing Authority and Wells Fargo Bank, National Association, and a Fourth Amended and Restated Fee Letter Agreement.

CEQA: Not a Project, File No. PP17-004, Government Funding Mechanism, or Fiscal activity with no commitment to a specific project which may result in a potentially significant physical impact on the environment. (Finance/Environmental Services)

TO BE HEARD IMMEDIATELY AFTER CONSENT