

Legislation Details (With Text)

File #:	22-1445	Version:	1
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File created:	9/20/2022	In control:	City Council
On agenda:	10/4/2022	Final action:	
Title:	Lease Agreement with Northern Trust Bank CA for San José Municipal Water Offices Located at 3870 Charter Park Drive.		
Sponsors:			
Indexes:			
Code sections:			
Attachments:	1. Memorandum		

Date	Ver.	Action By	Action	Result
10/4/2022	1	City Council		

Lease Agreement with Northern Trust Bank CA for San José Municipal Water Offices Located at 3870 Charter Park Drive.

Adopt a resolution authorizing the City Manager, or her designee, to negotiate and execute an AIR CRE Gross Lease between Northern Trust Bank CA, trustee and the City of San José, a municipal corporation, for use of the property located at 3870 Charter Park Drive for a period of four years, with a one-year City option to extend, for a total cost over five years of \$1,672,377.79.

CEQA: Categorical Exemption, File No. ER22-224, Exempt pursuant to CEQA Guidelines Section 15301 (a) for Existing Facilities. (Economic Development and Cultural Affairs)