

## Legislation Details (With Text)

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**Type:** Consent Agenda      **Status:** Agenda Ready

**File created:** 1/10/2022      **In control:** City Council

**On agenda:** 1/22/2022      **Final action:**

**Title:** Amendment to the Turnkey Parkland and Excess Credit Agreement for the Flea Market Project.

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. Memorandum, 2. Agreement

Date	Ver.	Action By	Action	Result
1/25/2022	1	City Council		

### **Amendment to the Turnkey Parkland and Excess Credit Agreement for the Flea Market Project.**

Approve the First Amendment to the “Turnkey Parkland and Excess Credit Agreement” to:

(a) Allow for a one-time payment of \$4,072,599.32 to the City to fund and pursue construction of phase one improvements of Bruzzone Park and Mercado Park; and

(b) Confirm excess credits (to be applied toward future development in the Flea Market South).

CEQA: Environmental Impact Report for the Flea Market Planned Development Rezoning and General Plan Amendment and addenda thereto, File No. PDC03-108 and GP06-04-01, City Council Resolution No. 73956 and 73738. Council District 4. (Parks, Recreation and Neighborhood Services)