



Legislation Details (With Text)

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Title: Amendment to the Turnkey Parkland and Excess Credit Agreement for the Flea Market Project.

Sponsors:

Indexes:

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Attachments: 1. Memorandum, 2. Agreement

| Date | Ver. | Action By | Action | Result |
|-----------|------|--------------|--------|--------|
| 1/25/2022 | 1 | City Council | | |

Amendment to the Turnkey Parkland and Excess Credit Agreement for the Flea Market Project.

Approve the First Amendment to the “Turnkey Parkland and Excess Credit Agreement” to:

(a) Allow for a one-time payment of \$4,072,599.32 to the City to fund and pursue construction of phase one improvements of Bruzzone Park and Mercado Park; and

(b) Confirm excess credits (to be applied toward future development in the Flea Market South).

CEQA: Environmental Impact Report for the Flea Market Planned Development Rezoning and General Plan Amendment and addenda thereto, File No. PDC03-108 and GP06-04-01, City Council Resolution No. 73956 and 73738. Council District 4. (Parks, Recreation and Neighborhood Services)