



Legislation Details (With Text)

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**Type:** Community & Economic Development      **Status:** Agenda Ready

**File created:** 12/1/2021      **In control:** City Council

**On agenda:** 12/7/2021      **Final action:**

**Title:** Measure E Real Property Transfer Tax Refund Pilot Program for Qualifying Nonprofit Real Property Transfers.

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. Memorandum, 2. Supplemental Memorandum, 12/3/2021, 3. Memorandum from Liccardo & Mahan, 12/3/2021, 4. Ordinance, 5. Presentation - est. 5 minutes, 6. Letters from the Public

Date	Ver.	Action By	Action	Result
12/7/2021	1	City Council		

**Measure E Real Property Transfer Tax Refund Pilot Program for Qualifying Nonprofit Real Property Transfers.**

Approve an ordinance adding a new Section 4.59.230 to Chapter 4.59 of Title 4 of the San José Municipal Code to provide a refund under certain circumstances to:

(a) Charitable organizations that:

- (1) Provide direct services or make grants in the areas of education, health, housing, or human and services serving extremely low-income San José residents;
- (2) Irrevocably use or endow the proceeds from the conveyance of real property subject to the real property transfer tax for a charitable community purpose; and
- (3) Within three years of the property sale, fund direct services or make grants in the areas of equal education, health, housing, or human services serving extremely low-income San José residents in an amount to three times (300%) of the Measure E tax paid and refunded.

(b) Charitable organizations, or limited partnerships with a general partner charitable organization, who purchase a qualifying affordable housing site and satisfy certain other requirements.

CEQA: Not a Project, File No. PP17-004, Government Funding Mechanism or Fiscal Activity with no commitment to a specific project which may result in a potentially significant physical impact on the environment. (Housing)

**[Deferred from 11/30/2021 - Item 8.1 (21-2490)]**