

Legislation Details (With Text)

File #: 21-2135 **Version:** 1

Type: Strategic Support **Status:** Agenda Ready

File created: 9/20/2021 **In control:** City Council

On agenda: 10/5/2021 **Final action:**

Title: Actions Related to Pension Obligation Bonds Issuance and Court Validation Proceedings.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Memorandum, 2. Supplemental Memorandum, 9/17/2021, 3. Memorandum from Cohen and Perez, 10/1/2021, 4. Resolution, 5. Agreement - Trust, 6. Agreement - Bond Purchase, 7. Presentation - est. 10 minutes

Date	Ver.	Action By	Action	Result
10/5/2021	1	City Council		

Actions Related to Pension Obligation Bonds Issuance and Court Validation Proceedings.

Adopt a resolution authorizing the issuance of bonds to refund and repay certain pension obligations of the City of San José, approving the form and authorizing the execution of a Trust Agreement and Bond Purchase Agreement; authorizing judicial validation proceedings relating to the issuance of such bonds and approving additional actions related thereto.

CEQA: Not a Project, File No. PP17-004, Government Funding Mechanism or Fiscal Activity with no commitment to a specific project which may result in a potentially significant physical impact on the environment. (City Manager/City Attorney)

[Deferred from 9/21/2021 - Item 3.4 (21-2053)]