



Legislation Details (With Text)

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**File #:** 21-2053      **Version:** 1

**Type:** Strategic Support      **Status:** Agenda Ready

**File created:** 9/7/2021      **In control:** City Council

**On agenda:** 9/21/2021      **Final action:**

**Title:** Actions Related to Pension Obligation Bonds Issuance and Court Validation Proceedings. - RECOMMEND DEFERRAL

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. Memorandum, 2. Supplemental Memorandum, 9/17/2021, 3. Resolution, 4. Agreement - Trust, 5. Agreement - Bond Purchase

Date	Ver.	Action By	Action	Result
9/21/2021	1	City Council		

**Actions Related to Pension Obligation Bonds Issuance and Court Validation Proceedings. - RECOMMEND DEFERRAL**

Adopt a resolution authorizing the issuance of bonds to refund and repay certain pension obligations of the City of San José, approving the form and authorizing the execution of a Trust Agreement and Bond Purchase Agreement; authorizing judicial validation proceedings relating to the issuance of such bonds and approving additional actions related thereto.

CEQA: Not a Project, File No. PP17-004, Government Funding Mechanism or Fiscal Activity with no commitment to a specific project which may result in a potentially significant physical impact on the environment. (City Manager/City Attorney)

**RECOMMEND DEFERRAL TO 10/5/2021 PER ADMINISTRATION**