

Legislation Details (With Text)

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| File #: | 21-2053 | Version: | 1 |
| Type: | Strategic Support | Status: | Agenda Ready |
| File created: | 9/7/2021 | In control: | City Council |
| On agenda: | 9/21/2021 | Final action: | |
| Title: | Actions Related to Pension Obligation Bonds Issuance and Court Validation Proceedings. - RECOMMEND DEFERRAL | | |
| Sponsors: | | | |
| Indexes: | | | |
| Code sections: | | | |
| Attachments: | 1. Memorandum, 2. Supplemental Memorandum, 9/17/2021, 3. Resolution, 4. Agreement - Trust, 5. Agreement - Bond Purchase | | |

| Date | Ver. | Action By | Action | Result |
|-----------|------|--------------|--------|--------|
| 9/21/2021 | 1 | City Council | | |

Actions Related to Pension Obligation Bonds Issuance and Court Validation Proceedings. - RECOMMEND DEFERRAL

Adopt a resolution authorizing the issuance of bonds to refund and repay certain pension obligations of the City of San José, approving the form and authorizing the execution of a Trust Agreement and Bond Purchase Agreement; authorizing judicial validation proceedings relating to the issuance of such bonds and approving additional actions related thereto.

CEQA: Not a Project, File No. PP17-004, Government Funding Mechanism or Fiscal Activity with no commitment to a specific project which may result in a potentially significant physical impact on the environment. (City Manager/City Attorney)

RECOMMEND DEFERRAL TO 10/5/2021 PER ADMINISTRATION