

## Legislation Details (With Text)

**File #:** 21-1994      **Version:** 1

**Type:** Strategic Support      **Status:** Agenda Ready

**File created:** 9/1/2021      **In control:** City Council

**On agenda:** 9/14/2021      **Final action:**

**Title:** Approval of Citywide Insurance Renewals.

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. Memorandum, 2. Supplemental Memorandum, 9/13/2021, 3. TPAC Supplemental Memorandum, 9/9/2021, 4. Resolution

Date	Ver.	Action By	Action	Result
9/14/2021	1	City Council		

### Approval of Citywide Insurance Renewals.

Adopt a resolution authorizing the Director of Finance to:

- (a) Select and purchase City property and liability insurance policies for the period of October 1, 2021 to October 1, 2022, at a total cost not to exceed \$4,024,339 as well as an 18.0% contingency for additional property or assets scheduled, subject to the appropriation of funds, with the following insurance carriers:
- (1) Factory Mutual Insurance Company for Property Insurance, including Boiler & Machinery and Terrorism Risk Insurance Act Coverage;
  - (2) Beazley Syndicate 2623/623 at Lloyd's for Terrorism Insurance;
  - (3) The Princeton Excess and Surplus Lines Insurance Company and Arch Specialty Insurance Company for \$15 million in excess flood insurance for locations in high and moderate hazard flood zones on a 50/50 quota share basis;
  - (4) National Union Fire Insurance Company of Pittsburgh, PA, for Airport Owners and Operators Liability including War Risks & Extended Perils Coverage (including Excess Automobile);
  - (5) Old Republic Insurance Company, for Police Aircraft Hull & Liability including War Risks & Extended Perils Coverage;
  - (6) Gemini Insurance Company for Auto Liability Insurance for the vehicle fleets at the Airport and Regional Wastewater Facility;
  - (7) Hanover Insurance Company for Auto Physical Damage for the Airport shuttle buses;
  - (8) QBE Specialty Insurance Company for Secondary Employment Law Enforcement Professional Liability;
  - (9) Hartford Life and Accident Insurance Company for Accidental Death, Accidental Dismemberment, and Paralysis Policy for the Police Air Support Unit; and
  - (10) Berkley Insurance Company for Government Fidelity/Crime Coverage.
- (b) Select and purchase Additional Liability Insurance for the period of October 22, 2021 to October 22, 2022 at cost ranging from \$150,000 to \$650,000, subject to the appropriation of funds.
- CEQA: Not a Project, File No. PP17-003, Agreements/Contracts (New or Amended) resulting in no physical changes to the environment. (Finance)