

Legislation Details (With Text)

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Title:	Tax Equity and Fiscal Responsibility Act Hearing with Respect to the Proposed Issuance of One or More Issues of Series B Subordinated Commercial Paper Notes.		
Sponsors:			
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Attachments:	1. Memorandum, 2. Resolution		

Date	Ver.	Action By	Action	Result
8/31/2021	1	City Council		

Tax Equity and Fiscal Responsibility Act Hearing with Respect to the Proposed Issuance of One or More Issues of Series B Subordinated Commercial Paper Notes.

(a) Hold a Tax Equity and Fiscal Responsibility Act (“TEFRA”) hearing with respect to the proposed issuance by the City of one or more issues of tax-exempt Series B subordinated commercial paper notes (“Series B Notes”) in an aggregate principal amount not to exceed \$600,000,000 pursuant to a plan of finance in order to provide proceeds to pay or reimburse all or a portion of the costs of acquisition, construction, equipping, financing, reconstruction, development, and modification of airport terminal and ancillary facilities that are included in or are consistent with the Airport Master Plan for the Norman Y. Mineta San José International Airport; and

(b) Adopt a resolution approving, for purposes of Section 147(f) of the Internal Revenue Code of 1986, the issuance of Series B Notes, in an aggregate principal amount together with certain other commercial paper notes not to exceed \$600,000,000 to be issued from time to time, to finance and refinance the Facilities at the Airport described in the Notice of Public Hearing.

CEQA: Environmental Impact Report for Norman Y. Mineta San José International Airport Master Plan (Resolution No. 79497 and SCH#2018102020), File No. PP18-103, and addenda thereto. (Finance/Airport)