

Legislation Details (With Text)

File #: 21-1533 **Version:** 1

Type: Consent Agenda **Status:** Agenda Ready

File created: 6/14/2021 **In control:** City Council

On agenda: 6/29/2021 **Final action:**

Title: Report on Request for Proposal for Energy Trading and Risk Management Software.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Memorandum

| Date | Ver. | Action By | Action | Result |
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| 6/29/2021 | 1 | City Council | | |

Report on Request for Proposal for Energy Trading and Risk Management Software.

Accept the report on the Request for Proposal and adopt a resolution authorizing the City Manager to:

- (a) Negotiate and execute an agreement with cQuant.io, Inc. (Louisville, CO) for energy trading and risk management software for an initial one-year term beginning on or about July 1, 2021 through June 30, 2022 with a maximum compensation not to exceed \$301,000, subject to the appropriation of funds;
- (b) Negotiate and execute amendments and change orders as required for any unanticipated changes, including additional software subscriptions, for a contingency amount not to exceed \$60,000 during the initial term, subject to the appropriation of funds; and
- (c) Exercise up to four one-year options to extend the term of the agreement through June 30, 2026 for ongoing software subscriptions, support, maintenance, and related professional services, subject to the appropriation of funds.

CEQA: Not a Project, File No. PP17-003, Agreements/Contracts (New or Amended) resulting in no physical changes to the environment. (Finance)