



## Legislation Details (With Text)

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**Title:** Report on Request for Proposal for Energy Trading and Risk Management Software.

**Sponsors:**

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| Date      | Ver. | Action By    | Action | Result |
|-----------|------|--------------|--------|--------|
| 6/29/2021 | 1    | City Council |        |        |

### **Report on Request for Proposal for Energy Trading and Risk Management Software.**

Accept the report on the Request for Proposal and adopt a resolution authorizing the City Manager to:

- (a) Negotiate and execute an agreement with cQuant.io, Inc. (Louisville, CO) for energy trading and risk management software for an initial one-year term beginning on or about July 1, 2021 through June 30, 2022 with a maximum compensation not to exceed \$301,000, subject to the appropriation of funds;
- (b) Negotiate and execute amendments and change orders as required for any unanticipated changes, including additional software subscriptions, for a contingency amount not to exceed \$60,000 during the initial term, subject to the appropriation of funds; and
- (c) Exercise up to four one-year options to extend the term of the agreement through June 30, 2026 for ongoing software subscriptions, support, maintenance, and related professional services, subject to the appropriation of funds.

CEQA: Not a Project, File No. PP17-003, Agreements/Contracts (New or Amended) resulting in no physical changes to the environment. (Finance)