

## Legislation Details (With Text)

---

**File #:** 21-461      **Version:** 1

**Type:** Community & Economic Development      **Status:** Agenda Ready

**File created:** 3/1/2021      **In control:** City Council

**On agenda:** 3/16/2021      **Final action:**

**Title:** Purchase and Sale Agreement for Property Located at 300 Enzo Drive.

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. Memorandum, 2. Presentation

Date	Ver.	Action By	Action	Result
3/16/2021	1	City Council		

### **Purchase and Sale Agreement for Property Located at 300 Enzo Drive.**

Adopt a resolution authorizing the City Manager, or his designee, to negotiate and execute:

- (a) A Purchase and Sale Agreement with Mersho Investments LLC, a California limited liability company, for the City's as-is purchase of 4.77 acres of land, containing a 97,831 square foot manufacturing/warehouse building, located at 300 Enzo Drive, further identified as Assessor's Parcel Number 678-06-022, for the price of \$18,500,000, for the future potential use as a Police Academy and Training Center; and
- (b) All other necessary documents to complete the property transfer to the City.

CEQA: Exempt, File No. ER21-017, CEQA Guideline Section 15061(b)(3). Council District 2. (Economic Development/Public Works/Police)