

## Legislation Details (With Text)

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<b>On agenda:</b>	3/9/2021	<b>Final action:</b>	
<b>Title:</b>	Approval of the Sale and Issuance of Bonds and Related Bond Documents for the City of San José Airport Revenue Refunding Bonds, Series 2021.		
<b>Sponsors:</b>			
<b>Indexes:</b>			
<b>Code sections:</b>			
<b>Attachments:</b>	1. Memorandum, 2. (b) Resolution, 3. (b) Twelfth Supplemental Trust Agreement, 4. (b) Preliminary Official Statement, 5. (b) C Bond Purchase Agreement, 6. (b) AB Bond Purchase Agreement, 7. Presentation		

Date	Ver.	Action By	Action	Result
3/9/2021	1	City Council		

### Approval of the Sale and Issuance of Bonds and Related Bond Documents for the City of San José Airport Revenue Refunding Bonds, Series 2021.

(a) Hold a TEFRA (“Tax Equity and Fiscal Responsibility Act”) hearing with respect to the proposed issuance by the City of one or more series of airport revenue refunding qualified private activity bonds in an aggregate principal amount not to exceed \$117 million pursuant to a plan of finance in order to provide proceeds or refinance all or a portion of the costs of acquisition, construction, equipping, financing, reconstruction, development, and modification of airport facilities that are included in, or are consistent with, the Airport Master Plan.

(b) Adopt the Twenty-First Supplemental Resolution (the “Resolution”) of the City Council:

(1) Authorizing the issuance of City of San José Airport Revenue Refunding Bonds, Series 2021 in three series, including the City of San José Airport Revenue Refunding Bonds, Series 2021A (AMT) (the “Series 2021A Bonds”), the City of San José Airport Revenue Refunding Bonds, Series 2021B (Non-AMT) (the “Series 2021B Bonds”), and the City of San José Airport Revenue Refunding Bonds, 2021C (Taxable) (the “Series 2021C Bonds” and, together with the Series 2021A Bonds and the Series 2021B Bonds, the “Series 2021 Bonds”) in an aggregate principal amount of not to exceed \$521 million to be sold through negotiated sale;

(2) Approving substantially final forms of Twelfth Supplemental Trust Agreement, Preliminary Official Statement, Final Official Statement, Bond Purchase Agreement, and Continuing Disclosure Certificate; authorizing the distribution of one or more Preliminary Official Statements and Final Official Statements; and

(3) Authorizing the City’s Authorized Representative to take other necessary actions in connection therewith. CEQA: Determination of Consistency with the Final Environmental Impact Report for the San José International Airport (Resolution Nos. 79497), File No. PP18-103. (Finance/Airport)