

Legislation Details (With Text)

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Title:	Authorization to Accept Affordable Housing and Sustainable Communities Round 4 Loan and Grant for the Balbach Site and the Associated Transportation-Related Capital Improvements and to Accept the Infill Infrastructure Grant.					
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Attachments:	1. Memorandum, 2. Resolution					
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2/23/2021	1	City Cou	uncil			

Authorization to Accept Affordable Housing and Sustainable Communities Round 4 Loan and Grant for the Balbach Site and the Associated Transportation-Related Capital Improvements and to Accept the Infill Infrastructure Grant.

Adopt a resolution:

(a) Authorizing the City Manager or his designee to accept the grant of the California Strategic Growth Council ("SGC") and/or California Department of Housing and Community Development ("HCD") of \$18,908,818, awarded under Round 4 of the Affordable Housing and Sustainable Communities ("AHSC") program for the Balbach Site ("Arya"); and

(b) Authorizing the City Manager or his designee to accept the grant of \$3,577,755, awarded by HCD under the Infill Infrastructure Grant Program ("IIG") previously authorized by Council for new construction capital improvement projects in support of Qualifying Infill Projects or Qualifying Infill Areas, negotiate, enter into, execute and deliver the Standard Agreement for the grant in connection with Arya project, and all other documents required or deemed necessary or appropriate to comply with IIG grant and program requirements. CEQA: Addendum to the Envision San José 2040 General Plan Final Program Environmental Impact Report (EIR) (Resolution No. 76041) and Envision San José 2040 General Plan Supplemental EIR (Resolution No. 72767) and Addenda thereto; Downtown Strategy 2000 Final EIR (Resolution No. 72767) and Addenda thereto, File No. H18-057. Council District 3. (Housing)