

Legislation Details (With Text)

File #: 21-310 **Version:** 1

Type: Consent Agenda **Status:** Agenda Ready

File created: 2/8/2021 **In control:** City Council

On agenda: 2/23/2021 **Final action:**

Title: Amendment to the Mount Chual Antenna Site Lease Schedule.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Memorandum

Date	Ver.	Action By	Action	Result
2/23/2021	1	City Council		

Amendment to the Mount Chual Antenna Site Lease Schedule.

Adopt a resolution authorizing the City Manager, or his designee, to negotiate and execute a First Amendment to the Antenna Site Lease Schedule dated August 29, 2001 between the City of San José and Pinnacle Towers LLC, a Delaware limited liability company, to extend the lease term, from March 1, 2021 to February 29, 2036, for a total of 15 years for a total cost of approximately \$540,000, with two additional five-year options to renew for a total cost of approximately \$759,000 if one option term is exercised and \$1,000,000 if both option terms are exercised, subject to the appropriation of funds.

CEQA: Not a Project, File No. PP17-003, Agreements/Contracts (New or Amended) resulting in no physical changes to the environment. (Economic Development)