## City of San José



## Legislation Details (With Text)

File #: ROGC 21- Version: 1

122

Type: Rules Committee Reviews,

Recommendations and

Approvals

File created: 1/28/2021 In control: Joint Meeting for the Rules and Open Government

Status:

Committee and Committee of the Whole

Agenda Ready

On agenda: 2/3/2021 Final action:

Title: 457 Plan Resolution (Davis)

Sponsors:

Indexes:

Code sections:

Attachments: 1. Memorandum from Davis

Date	Ver.	Action By	Action	Result
2/3/2021	1	Joint Meeting for the Rules and Open Government Committee and Committee of the Whole		

## 457 Plan Resolution (Davis)

Direct staff to bring to City Council a resolution to allow current members of City Council who participate in the 457 plan in lieu of CalPERS participation to move prospectively into the City's 401(a) plan and mandate that new Councilmembers and Mayors have the option between the defined benefit CalPERS plan and the defined contribution 401(a) plan.