

Legislation Details (With Text)

File #: 21-048 **Version:** 1

Type: Consent Agenda **Status:** Agenda Ready

File created: 12/17/2020 **In control:** City Council

On agenda: 1/12/2021 **Final action:**

Title: Municipal Advisor Consultant Agreement with PFM Financial Advisors LLC and Public Resources Advisory Group Inc. and Bond Counsel Agreement with Orrick Herrington & Sutcliffe, LLP for the Refunding of Certain Airport Revenue Bonds.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Memorandum

Date	Ver.	Action By	Action	Result
1/12/2021	1	City Council		

Municipal Advisor Consultant Agreement with PFM Financial Advisors LLC and Public Resources Advisory Group Inc. and Bond Counsel Agreement with Orrick Herrington & Sutcliffe, LLP for the Refunding of Certain Airport Revenue Bonds.

Adopt a resolution:

(a) Authorizing the City Manager or Director of Finance to negotiate and execute an agreement in an amount not to exceed \$350,000 with PFM Financial Advisors LLC and Public Resources Advisory Group, Inc., for municipal advisor services in connection with the refunding of certain Airport Revenue Bonds with fees to be paid from the cost of issuance of the refunding bonds contingent upon the successful completion of the sale of the bonds; and

(b) Authorizing the City Attorney to negotiate and execute an agreement with Orrick, Herrington & Sutcliffe, LLP for Bond Counsel and Disclosure Counsel services in connection with the refunding of certain Airport Revenue Bonds, in an amount not to exceed \$380,000, to be paid from the cost of issuance of the refunding bonds contingent upon the successful sale of the bonds.

CEQA: Not a Project, File No. PP17-003, Agreements/Contracts (New or Amended) resulting in no physical changes to the environment. (City Attorney/City Manager)